

The on-going report on execution of the federal budget for January – December 2012

On February 1, 2013 the Board of the Accounts Chamber has approved the on-going report on the process of the federal budget execution for January – December 2012, in which it is stated that the measures on improvement of budgetary process, taken by the Government of the Russian Federation, have positively affected the level of the federal budget execution.

So, the federal budget for 2012 was executed with the deficit in the amount of 27 bln. rubles or 0,04 % of GDP to compare with the approved by law federal budget deficit in the amount of 42,7 bln. rubles or 0,1 % of GDP. The revenues of the federal budget were executed in the amount of 12,84 trillion rubles, that by 1,5 trillion rubles or by 13 % exceeds the level of 2011; the expenditures – in the amount of 12,87 trillion rubles or 99,3 % of approved by law budgetary appropriations, exceeding the similar indicator for the last 3 years.

The most high level of execution to compare with the approved by law budgetary appropriations, was reached in the divisions «Healthcare» (109,8 %), «Physical Culture and Sports» (108,3 %). In the structure of cash expenditures of the National Priority Project «The Health», most part consisted of the expenditures aimed at provision for population of high-technology medical care and monetary payments to the medical staff.

However, the report indicates that there are still several problems, which require special attention of the Government of the Russian Federation. So, the inflation level in December 2012 to compare with December 2011 was 6,6 %, that is 0,5 percent point higher, than in 2011 (in December 2011 to compare with December 2010 - 6,1 %), and by 0,6 percent point exceeds the marginal level, determined for 2012 (6 %).

Despite the high level of execution of the overall volume of the approved by law budgetary appropriations, the expenditures on 7 divisions of expenditures classification were executed below the average level, namely: “Federal expenditures”, “National defense”, “National economy”, “Education”, “Culture, Cinematography”, “Social policy”, “Servicing of state and municipal debt”. Underperformance of approved by law budgetary appropriations was 85,6 bln. rubles, that is comparable with the overall expenditures of the federal budget for culture and cinematography. Herewith the expenditures under the division “National economy” were underperformed for 59 bln. rubles (2,9 %), that amounts 69 % of the underperformed sum. The cash execution of the federal budget expenditures was conducted irregularly: 4,2 trillion rubles or 32,3 % was used in the IV quarter, from them 2,3 trillion rubles (17,6 %) – in December (in 2011 – 3,9 trillion rubles (35,2 %) and 2,1 trillion rubles (19,6 %) correspondently).

For the first time in recent years in 2012 were conducted payments in fulfillment of obligations of the Russian Federation on state guarantees in national currency for the overall amount 3,2 bln. rubles (11,8 % of the volume, planned by corresponding programme), that is in the terms of deterioration of the financial situation on financial markets, stipulates the necessity to tighten the requirements to selection of projects and analysis of financial situation of the principals, to whom the guarantee support is provided.

The Board has taken decision to present the report to the Chambers of the Federal Council and forward the information letter to the Chairman of the Government of the Russian Federation D.A.Medvedev.